

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



### Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$28,147,187.39	\$28,147,187.39
Contributions	\$927,109.73	\$927,109.73
Withdrawals	(\$250,000.00)	(\$250,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,097.19	\$8,097.19
Administrative Expense	(\$266.16)	(\$266.16)
Investment Expense	(\$124.88)	(\$124.88)
Investment Manager Fees	(\$29.58)	(\$29.58)
IFA Loan Repayment	(\$3,548.68)	(\$3,548.68)
Realized Gain/Loss	(\$266.35)	(\$266.35)
Unrealized Gain/Loss	\$1,457,582.44	\$1,457,582.44
Ending Balance	\$30,285,741.10	\$30,285,741.10

### Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	0.46%	06/01/2022

ROSELLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$28,147,187.39	\$28,147,187.39
Contributions	\$927,109.73	\$927,109.73
Withdrawals	(\$250,000.00)	(\$250,000.00)
Transfers In/Out	\$0.00	\$0.00
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Realized Gain/Loss	(\$266.35)	(\$266.35)
Unrealized Gain/Loss	\$1,457,582.44	\$1,457,582.44
Ending Balance	<u>\$30,285,741.10</u>	<u>\$30,285,741.10</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,967,901.939	2,967,901.939
Unit Purchases from Additions	93,335.594	93,335.594
Unit Sales from Withdrawals	(25,467.118)	(25,467.118)
Ending Units	<u>3,035,770.414</u>	<u>3,035,770.414</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

**Performance Summary:**

ROSELLE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	6.77%	06/22/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**ROSELLE POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>				
01/19/2023	Redemptions	(250,000.00)	9.816580	(25,467.1179)
01/30/2023	Contribution	927,109.73	9.933078	93,335.5935